

**APPLICATION FOR DEDUCTION FROM ASSESSED VALUATION****Real Property Investment Deduction**

State Form 52504 (1-06)

Prescribed by the Department of Local Government Finance

20__ PAY 20__

FORM RPID-1

INSTRUCTIONS:

1. This form is for assessments on March 1, 2006 but before March 2, 2009.
2. This form is to be filed with the township assessor of the township in which the real property is located.
3. This form must be filed not later than thirty (30) days after mailing date of notice of assessment (Form 11) showing the new or increased assessment.
4. A copy of the Form 11 must be attached to this application.
5. A separate form must be filed the first assessment year for each deduction requested.
6. This deduction may not be used in conjunction with any abatement or in an allocation area as defined in IC 6-1.1-21.2-3 (TIF district).
7. The total amount of a real property investment deduction cannot exceed two million dollars (\$2,000,000) in any one county.
8. To obtain a deduction, the taxpayer must show how the investment will increase assessed value and create jobs or retain employees in the taxing jurisdiction pursuant to the definitions in 50 IAC 22.
9. This deduction is subject to 50 IAC 22 and IC 6-1.1-12.4.
10. An investment deduction is not authorized for any of the following types of facilities:
 - a. Private or commercial golf course
 - b. Country club
 - c. Massage parlor
 - d. Tennis court
 - e. Skating facility, including roller or ice skating or skateboarding unless the facility is located in an economic development target area
 - f. Racquet sport facility including handball or racquet ball courts established under IC 6-1.1-12.1-7.
 - g. Hot tub facility
 - h. Suntan facility
 - i. Racetrack
 - j. Package liquor store [IC 6-1.1-12.1-3(e)(12)]
 - k. Any facility, the primary purpose of which is:
 - 1) retail food and beverage service
 - 2) automobile sales or service
 - 3) other retail
 - l. Residential, unless the facility is:
 - 1) a multifamily facility that contains at least 20% of the units available for low and moderate income individuals;
 - 2) located in an economic development target area established under IC 6-1.1-12.1-7; or
 - 3) designated as a residentially distressed area under IC 6-1.1-12.1-2 (c)(1 & 2)

SECTION 1**PROPERTY INFORMATION**

Property address (number and street, city, state and ZIP code)			
County	Township	DLGF Taxing District number	Parcel number
Name of owner		Contact person	E-mail address (optional)
Mailing address of owner (number and street, city, state and ZIP code)		Telephone number ()	Fax number

SECTION 2**Request for Deduction and Description of Benefit to Taxing Jurisdiction**

Describe the real property investment:			
Total cost of the real property investment (include all hard and soft costs)			
I hereby certify that the above named taxpayer is liable for property taxes at the above listed location on the indicated assessment date and that the representations on this application are true and correct. I further certify that the real property investment identified above is eligible for the real property investment deduction as outlined in 50 IAC 22 and IC 6-1.1-12.4			Is this property within an Economic Revitalization District (ERA)? <input type="checkbox"/> Yes <input type="checkbox"/> No
Signature of owner or representative (attach POA if representative)	Title	Date signed (month, day, year)	Is this property within a Tax Increment Financing (TIF) District as defined in IC 6-1.1-21.2-3? <input type="checkbox"/> Yes <input type="checkbox"/> No
Printed name of signatory	Telephone number of preparer ()		

SECTION 3**For Use by Township Assessor**

	True Tax Value of the Investment	Percent Deduction	Deduction Approved (For Use by County Officials)	Deduction Denied (For Use by County Officials)
01 Year 1 3-1- 20__	\$	X 75%	= \$	\$
02 Year 2 3-1-20__	\$	X 50%	= \$	\$
03 Year 3 3-1-20__	\$	X 25%	= \$	\$
Date deduction approved (month, day, year)		Signature of Township Assessor		